Certificate of Accounting, Billing and Property System Adequacy

This certifies that, to the best of my knowledge and belief, Contractor's Accounting, Billing and/or Property System and related internal control systems are considered adequate based on the following:

Section I

	DCAA Audit Report	DCMA Approval/ Adequacy Letter	Other Government Agency Audit	Independent Audit by a CPA firm
Accounting	Report No.: Dated:	Report No.: Dated:	Report No.: Dated:	Report No.: Dated:
Billing	Report No.: Dated:	Report No.: Dated:	Report No.: Dated:	Report No.: Dated:
Property	Report No.: Dated:	Report No.: Dated:	Report No.: Dated:	Report No.: Dated:

Incurred Cost Submission: Pursuant to FAR Part 42.705-1(b) and the requirements of this subcontract, provide the date of your last final indirect cost rate proposal.

Dated:

EVALUATION CHECKLIST: Mark "X" in the appropriate column (If "N/A" or "No", explain in remarks section below)	Yes	No	N/A
b. Required to support requests for progress payments.			
4. Is the accounting system designed, and are the records maintained in such a manner that adequate, reliable data are developed for use in pricing follow-on acquisitions?			
5. Is the accounting system currently in full operation? (If not, describe in the narrative which portions are (1) in operation, (2) set up, but not yet in operation, (3) anticipated, or (4) nonexistent.)			
Billing System			
6. Billing system allows for:			
a. Segregation and exclusion of unallowable costs as required by FAR or DFARS			
b. Timely notification to prime contractor of overpayments/underpayments.			
c. Segregation of incurred costs that may be non-billable because the costs may not meet specified criteria			
d. Adjusting submissions for final rates or indirect billing rates that differ from the billed rates			
e. Identifies costs that require specific approvals (special purchases, overtime authorizations, etc.).			
f. Identifying contract overpayments, making refunds in a timely manner, and offsetting contract overpayments against contract underpayments.			
Property System			
7. Property system allows for:			
a. Maintenance of records containing description, model number, serial number, manufacturer, subcontract number, quantities, location, value, date received and disposition			
b. Marking of property to identify ownership.			

Section IV

Contracts Representative Review and/or Approval:

Name: _____

Title: _____

Date: _____

Recommendation:

Section V

Internal Audit/Asset Management Review and Approval